

## **PAN ASIAN WOMEN'S ASSOCIATION**

### **TRUSTEES' REPORT**

**For the year ended 31 August 2017**

The Trustees present their report and the independently examined financial statements of Pan Asian Women's Association ("PAWA") for the year ended 31 August 2017.

### **CONSTITUTION AND GOVERNANCE**

The company was granted charity status by the Charity Commission, charity number 1148405 on 2 August 2012. The charity's main objects are:

- 1 Support grass root education charities in Asia that benefit bright motivated young women.
- 2 Support charities that help relieve girls and women in Asia from poverty.

PAWA is a unique UK based charity dedicated to the cause of promoting women's equal opportunities by focusing on teenage girls' education across Asia. It is managed primarily by volunteers from diverse cultural and professional backgrounds. In the past 8 years, over 95% of PAWA's income from fundraising efforts have been reserved to support girl's education in Asia.

By empowering women through funding education projects, PAWA aims:

- to raise funds annually for selected local grass roots educational charities which directly benefit women and teenage girls in Asia.
- to raise awareness among the general public on the importance of bridging the gender gap in education as a means to improve the lives of women and their families.
- to raise the profile of Asian women in the UK, as role models, by presenting thought-provoking events to the general public.

Access to education is important for everyone, but it is especially significant for girls and women. Evidence shows that educating girls is the most effective way to fight poverty. Schooling is a pre-condition for girls and women to stand up against abuse, discrimination, and social injustices and for women to be integrated into society.

“Education is one of the greatest game-changers for women and girls around the world. It is both an enabler and Force multiplier for women's economic, political and social empowerment and gender equality.”

*-Remarks by UN Women Deputy Executive Director Lakshmi Puri at the Open Society Foundation on the “Right to education in the post 2015 development Agenda” in New York on 24<sup>th</sup> September 2013.*

### **PUBLIC BENEFIT**

The Trustees confirm that they have complied with the duty under section 4 of the Charities Act 2006 to follow the Charity Commission's guidelines on public benefit. The purpose of the charity is enshrined in its objects and aims as outlined above. The Trustees ensure that this is carried out for the public benefit by delivering activities that meet its objects and aims.

### **ACTIVITIES IN THE YEAR UNDER REVIEW AND PERFORMANCE**

**What PAWA does**

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At the present time PAWA has supported and continues to work with a number of different grass root educational projects in different countries across Asia. These projects were proposed through our network of supporters.

Local charities submit applications in accordance with PAWA's carefully designed guidelines overseen by our Charity Officer and the selection is made each year by PAWA Trustees following its strict guidelines and qualifying criteria. PAWA monitors each of the selected projects and reviews their progress every 6 months. Funding is allocated twice a year in January and July subject to receiving the progress report. Trustees keep in close and direct contact with all the beneficiaries throughout the funding period. PAWA supporters are also encouraged to visit the charities PAWA helps. PAWA will continue to support selected projects subject to the initial one-year funding to ensure the continuity and completion of each project.

#### Who PAWA helps

In 2017, PAWA supported 10 charities namely: Ponheary Ly Foundation, Bal Jeevan Trust, Philippines Community Trust, Hope for Girls, Care Pakistan, Without Borders, Karuna Trust, Maiti Nepal, Harinder Veriah ( UK) Trust and Sister for Change. This funding helped over 1854 girls to continue with their education and develop their skills.

During the year to 31 August 2017 PAWA made the following grants:

Ponheary Ly Foundation (Cambodia)	£12,364
Bal Jeevan Trust (India)	£2,200
Philippines Community Trust	£2,350
Hope for Girls (Bangladesh)	£2,250
Care Pakistan	£8,178
Without Borders (Sri Lanka)	£2,734
Karuna Trust (India)	£5,000
Maiti Nepal	£1,150
Harinder Veriah (UK ) Trust (Malaysia)	£1,846
Sister for Change (Indonesia)	£5,375
Total Funding granted	£43,447

### SUMMARY OF PAWA SUPPORTERS

At 31 August 2017, PAWA had 25 Benefactor donors (22 in 2016), 42 (55 in 2016) ordinary donors and 17 honoraries, including Embassies. PAWA's income from membership has fallen from 23% in 2016 to 11% in 2017. However, donations from Trusts, Foundations and Individuals grew in 2017, making up 32% of PAWA's gross income.

Starting from 1 September 2017 moving forward, PAWA will consolidate all Benefactors' and Friends' support under one umbrella, "donation" in our yearly accounts.

### FUNDRAISING ACTIVITIES

#### How PAWA raised funds

In the year to 31<sup>st</sup> August 2017, PAWA held several public and private events starting in 20<sup>th</sup> September 2016 with a Charity Presentation Evenings at London Lodge Hotel. The event gave current grass-root projects as well as new short-listed projects an opportunity to present their work to our supporters and the public. On 11<sup>th</sup> October the Indonesian Embassy hosted a special dinner for

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PAWA supporters entitled "The UN Day of the Girl". This was immediately followed an invitation from London East Asia Film Festival to attend the its opening and closing galas. PAWA's last event on 11<sup>th</sup> November 2016 was a special dinner with SungJoo Kim, MCM, which included a unique panel discussion on Asian Women Architect at Asia House.

PAWA started off 2017 on 16<sup>th</sup> January with the Annual Meeting at Asia House. This was followed by two big events in February, a dinner at Pakistan High Commission on 8<sup>th</sup> February and a special private concert by Leon McCawley, one of Britain's foremost pianists, on 19<sup>th</sup> February.

To celebrate International Women's Day, PAWA participated at the University Women's Club conference entitled, "Ties that bind women from East to West" on 8<sup>th</sup> March as well as the Women of the World Festival at Southbank on 12<sup>th</sup> March. Immediately afterwards on 14<sup>th</sup> March PAWA held a Panel Discussion at Nehru Centre, entitled "Healing Hands".

On 26<sup>th</sup> April, PAWA partnered with Asia House Literature Festival with a discussion with Xiaolu Guo on "Growing up, Changing China". PAWA then returned to Regent's Park on 14<sup>th</sup> May to participate in the Superheroes Run, providing an opportunity for PAWA to promote its grass-root projects. PAWA finished off the accounting year with a unique lunch at the Chinese Ambassador's residence with a presentation on Chinese Silk on 29<sup>th</sup> June 2017.

Throughout the year, PAWA held several private PAWA Friend and Benefactor events to acknowledge their support and donations over the year(s). In addition to the Leon's McCawley exclusive concert for PAWA and the many embassy events, supporters were invited to a Chinese New Year celebration at Goldsmith University, a Chinese Opera at Richmond Theatre and PAWA's first Arts Jam.

PAWA also benefited this year by some amazing PAWA Champions, Roger and Sri Owen, Sybil and Patrick Poon, Diana Chan, Moira Butler, Trudy Durkin, Leon McCawley and Theo Verden, who raised large sums through their own special events. A special thank also goes to Jonathan Collyear and Harry Verden who ran the London Marathon to raise money for Learning for Life's Floating School Project. The remainder of the money we collected came from donations from our supporters who donated yearly to our charity as well as donations from individuals, foundations and companies such as The John Younger Trust, The R N and G Maini Charitable Trust and Khoo Teck Puat UK Foundation.

PAWA thanks our donors and supporters for their kind support.

### **FINANCIAL REVIEW**

Total income for 2017 has doubled to £84,909 (from £40,570 in 2016). This large increase in income was due to a large donation of £20,000 from a private individual as well as an increase in the number of PAWA Champions, supporters who through their own endeavours raised money for PAWA. The charity continues to keep administrative cost at 1% of net income because PAWA relies solely on volunteers. The low cost and reserves available allowed PAWA to continue to provide large grants in 2017 amounting to £43,447 which is at a slight decrease from previous year in PAWA's books. However it must be noted that PAWA raised money through two London marathon participants which went directly into Learning for Life, a charity working to build a floating school in Bangladesh. PAWA's cash funds have grown to £120,773 from £92,175 in 2016. This will provide PAWA the flexibility of continuing to support existing projects as well as fund teachers for the floating school project for the next three years.

At 31 August 2017, there was still a balance of £390, which remains in restricted funds awaiting to fund another educational project in South Korea.

**How PAWA minimises costs**

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Because PAWA is run primarily by volunteers, its annual administration costs are kept to an absolute minimum. The cost of PAWA events were also kept to a minimum with the cost of venue, staff and drinks incurred only when it was needed. Apart from benefiting from our dedicated volunteers, PAWA was fortunate to have support from The Indonesian Embassy, The Chinese Embassy, The High Commission of Pakistan, Southbank, Asia House, The Nehru Centre, London Lodge Hotel, Goldsmith University, London East Asia Film Festival and MCM who have either provided the venue at no charge or sponsored the food and drinks for the PAWA events that were held there during the year to 31<sup>st</sup> August 2017.

#### **How PAWA minimises risk**

As a policy, PAWA has always kept 50% of its annual income aside in its charity bank account as a precaution for unexpected costs and for possible future investments on growth. PAWA funds programmes only after the money has been raised. Having kept costs to a minimum and being run by volunteers, PAWA was able to handle the currency fluctuation due to Brexit with minimum negative impact. Moving forward PAWA has decided to commit to future projects in British Pounds and not in the projects' preferred currency to minimize any possible fall in the value of the pound.

As PAWA is a small charity and still growing, it is able to adapt quickly to public needs and attitudes in regard to fundraising opportunities. The Trustees continue to review possible and potential risks on a regular basis and have taken appropriate steps to minimize all operational risks.

#### **RESERVES POLICY**

The Trustees have examined the requirements for free reserves, which are those reserves not designated or set aside for specified purposes. The Trustees consider that there are sufficient unrestricted funds for future grants and working capital for core costs.

#### **TRUSTEES/ DIRECTORS**

The Trustees who are also directors of the company under company law, who served the charity during the year were as follows:

My Phuong Lecocq (Treasurer)  
Zehan Albakri  
Anna Hyunsook Paik  
Betty Yao MBE  
Rahiyah Yahya  
Anshu Bahanda (resigned 23.01.18)  
Lady Mei Ling Harris (resigned 23.01.18)

Mei Sim Lai OBE DL was appointed a Trustee/Director of PAWA on 22 February 2018.

#### **COMPANY STATUS**

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while she is a member, or within one year after she ceases to be a member.

#### **INVESTMENT POWERS AND POLICY**

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PAWA's investment power is governed by its Articles of Association, which permits the charity's funds to be invested in investments, securities or property as may be thought fit by the Trustees. PAWA did not hold any investments as at 31 August 2017.

### **PLANS FOR 2018**

What PAWA Trustees hope to achieve in the coming year is to increase donations from Trusts and Foundations and corporations. PAWA's track record has been consistent which will appeal to these organisations. This area will need to be explored further with the help of our dedicated volunteers.

PAWA will continue to promote more creative ways for supporters to be a PAWA Champion as well as the PAWA Challenge initiative for overseas sponsorship endeavours. The success of the Great Wall of China challenge hopefully will inspire more intrepid explorers to make that special leap to raise more funds for PAWA.

This year PAWA participated in its first school project with an in-depth discussion with students on "Breaking Boundaries, Shattered Stereotype". PAWA will continue to approach more local schools via PAWA's School Project initiative to help raise more awareness of PAWA's various educational projects in Asia. PAWA hopes that the students will be motivated to come up with their own ideas to raise money for the charity as well as open discussions about issues they care about. The charity will also promote PAWA Family to get more fathers, brothers, sons, husbands and friends to be active participants in promoting girls' secondary education.

### **Where PAWA wants to grow**

The charity has launched a new online magazine in 2017. The Social Media team will continue to raise PAWA's presence on social media as well as increase PAWA's outreach to supporters and donors.

PAWA will continue to work with a small team to apply for grants via Trusts and Foundations as well as corporations. PAWA will also look at the UK government's new initiative of providing grants to small charities such as PAWA for overseas projects.

### **TRUSTEES' RESPONSIBILITIES**

Charity law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT**

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This report was approved by the Board of Trustees on 29 March 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'My Phuong Lecocq', written in a cursive style.

**My Phuong Lecocq  
Trustee and Treasurer**

**PAN ASIAN WOMEN'S ASSOCIATION**  
**(A Company Limited by guarantee and not having a share capital)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 AUGUST 2017**

**Company Registration Number: 06990076**

**Charity Registration Number: 1148405**

**PAN ASIAN WOMEN'S ASSOCIATION  
LEGAL AND ADMINISTRATIVE DETAILS**

<b>Founder &amp; President</b>	<b>Sungjoo Kim</b>
<b>Trustees/Directors</b>	<b>My Phuong Lecocq (Treasurer)</b>
	<b>Rahiyah Yahya</b>
	<b>Zehan Albakri</b>
	<b>Anna Hyunsook Paik</b>
	<b>Betty Yao MBE</b>
	<b>Mei Sim Lai OBE DL</b>
<b>Company Secretary</b>	<b>Zehan Albakri</b>
<b>Management Committee</b>	<b>Zehan Albakri (Chair)</b>
	<b>Phyllis Hatfull (Vice Chair)</b>
	<b>Sunok Phillips</b>
	<b>Anna Hyunsook Paik</b>
	<b>Betty Yao MBE</b>
	<b>Gee Hae Kim</b>
	<b>Edna Fernandes</b>
<b>Registered Office</b>	<b>Unit 16</b>
	<b>1 Sloane Court East</b>
	<b>London SW3 4TQ</b>
<b>Independent Examiner</b>	<b>Gareth Peter Rees, FCA</b>
	<b>PB:Associates</b>
	<b>Chartered Accountants</b>
	<b>2 Castle Business Village, Hampton</b>
	<b>Middlesex TW12 2BX</b>
<b>Bankers</b>	<b>Barclays Bank Plc</b>
	<b>Pall Mall Corporate Banking Centre</b>
	<b>50 Pall Mall</b>
	<b>London SW1A 1QA</b>
<b>Company Number</b>	<b>06990076</b>
<b>Charity Registration number</b>	<b>1148405</b>